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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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0.5

hours per response:

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STAT |
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| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Addr | | Person [*] | | er Name and Ticke And Therapeu | 0 | , | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|----------|---------------------|-----------------------|--|-------------------|--|---|--|-------------------------|---|--|--|
| <u>Ostertag Eri</u> | <u>C</u> | | <u>illu illerupee</u> | <u>incs, me.</u> | | X | Director | X | .0% Owner | | | |
| (Last) C/O POSEIDA 9390 TOWNE | | | 3. Date 02/23 | e of Earliest Transa 3/2021 | ction (Month/I | Day/Year) | X | Officer (give title below) Chief Exe | t | Other (specify below) <mark>icer</mark> | | |
| (Street) | | | 4. If Ai | mendment, Date of | (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| SAN DIEGO | CA | 92121 | | | | | X | Form filed by Or Form filed by Mo | | | | |
| (City) | (State) | (Zip) | | | | | | Person | | | | |
| | | Table I - No | on-Derivative \$ | Securities Acc | luired, Dis | posed of, or Benefi | cially (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/C | | | | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 | and 5) | 5. Amount of Securities Beneficially | 6. Owners Form: Dire | ct Indirect | | |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code (| | Disposed Of (| D) (Instr. | 3, 4 and 5) | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) | |
|--------------|--------------------------|---|--------|---|---------------|---------------|-------------|---|---|---|--|
| | | C | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 02/23/2021 | | М | | 111,395 | A | \$1.173 | 542,985 | D | | |
| Common Stock | | | | | | | | 629,194 | Ι | See footnote ⁽¹⁾ | |
| Common Stock | | | | | | | | 3,972,217 | Ι | See footnote ⁽²⁾ | |
| Common Stock | | | | | | | | 3,645,111 | Ι | See footnote ⁽³⁾ | |
| Common Stock | | | | | | | | 961,445 | Ι | See footnote ⁽⁴⁾ | |
| Common Stock | | | | | | | | 200,696 | Ι | See footnote ⁽⁵⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puis, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|------------|---------|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$1.173 | 02/23/2021 | | М | | | 111,395 | (6) | 02/28/2026 | Common Stock | 111,395 | \$0.00 | 2,757 | D | |

Explanation of Responses:

1. The shares are held in the name of Twin Prime Investments, an entity wholly owned by the reporting person.

2. The shares are held in the name of the Eric Ostertag Living Trust dated March 30, 2016, of which the reporting person is the sole trustee.

3. The shares are held in the name of Titan, LLC, which is owned by the Ostertag Descendents' Trust, of which the reporting person is a Trustee. The reporting person's minor daughter is the sole beneficiary of the Trust. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

4. The shares are held in the name of the Ostertag Family Trust dated March 30, 2016, of which the reporting person is a trustee.

5. The shares are held in the name of Transposagen Biopharmaceuticals, Inc., of which Dr. Ostertag is a majority stockholder.

6. The stock option is fully vested and exercisable.

Remarks:

/s/ Johanna Mylet, Attorney-in-Fact 02/25/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.